



“Essentially, the issue is always between two points”

Weekly Financial and Economic Bulletin

27 January 2025



This service is provided to you free of charge by **2blackdot** and **Tema Group**. These articles are not investment advice.

Prepared by: **Hakan Çalışkantürk**

2twoblackdots@gmail.com

<https://www.2blackdots.com>

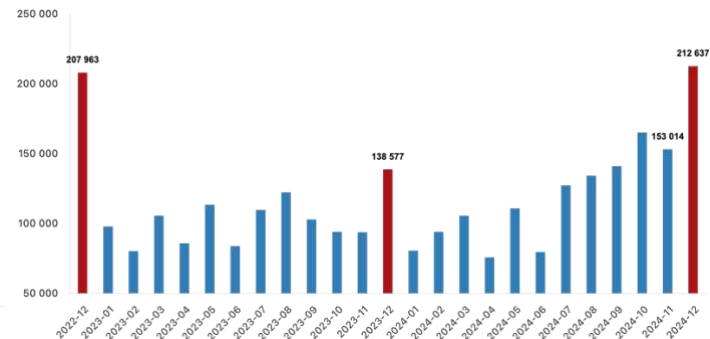
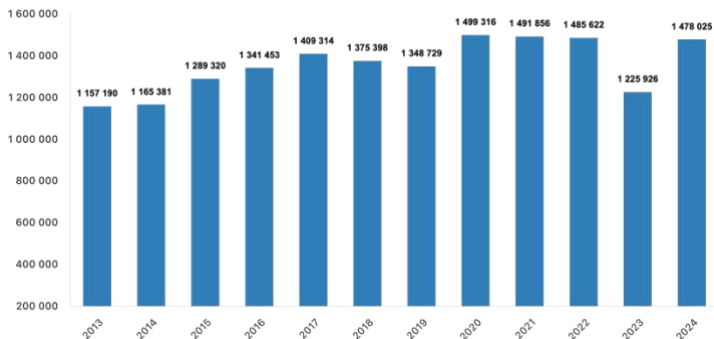
*** Legal Notice:*** The investment information, comments and recommendations provided herein are not within the scope of investment consultancy. Investment consultancy services are provided within the framework of an investment consultancy agreement to be signed between brokerage firms, portfolio management companies, investment and development banks and the customer, and by authorized institutions, taking into account the risk and return preferences of individuals. The comments and recommendations provided herein are of a general nature. These comments and recommendations may not be suitable for your financial situation and risk and return preferences. Therefore, making an investment decision based solely on the information provided herein may not yield results that are in line with your expectations. **2blackdot** and **Hakan Çalışkantürk** cannot be held responsible for any errors and omissions in this publication or the sources used in this publication, and for any direct and/or indirect damages, loss of profit, moral damages and any damages that third parties may suffer in any way or form, as a result of using the information provided in this publication.

Housing Sales Statistics and Real Estate Sector Outlook (December 2024):

According to TUIK data; **Total Housing Sales Across Turkey** in 2024 increased by 20.6% compared to the previous year, reaching 1,478,025 units. In December alone, sales rose by 53.4% compared to the same month the previous year, totaling 212,637 units.

Housing Sales Quantities (2013-2024)

Housing Sales Number (December 2024)



- **Mortgaged housing sales in 2024 decreased by 10.8%** compared to the previous year, reaching **158,486 units**. However, December figures showed a significant **increase of 285.3%, totaling 23,277 units**.
- **Other housing sales increased by 25.9%** year-over-year, totaling **1,319,539 units** in 2024. In December, this category saw a **42.9% increase, reaching 189,360 units**.

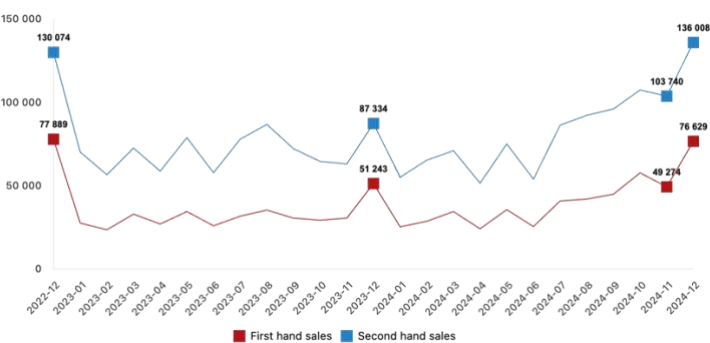
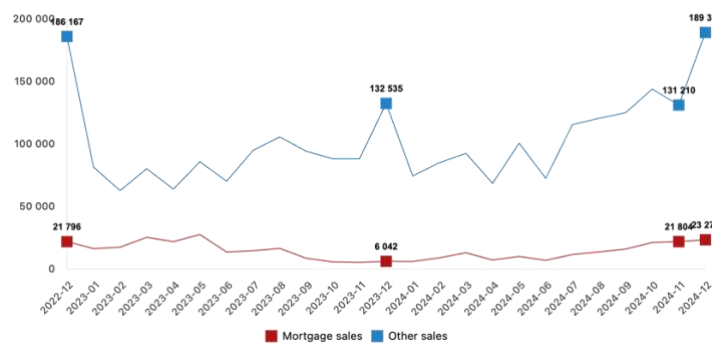
Number of house sales, December 2024

	December			January-December		
	2024	2023	Change (%)	2024	2023	Change (%)
House sales by type	212 637	138 577	53.4	1 478 025	1 225 926	20.6
Mortgaged sales	23 277	6 042	285.3	158 486	177 748	-10.8
Other house sales	189 360	132 535	42.9	1 319 539	1 048 178	25.9
House sales by state	212 637	138 577	53.4	1 478 025	1 225 926	20.6
First sales	76 629	51 243	49.5	484 461	379 542	27.6
Second hand sales	136 008	87 334	55.7	993 564	846 384	17.4

- **First-hand housing sales increased by 27.6%** year-over-year in 2024, **totaling 484,461 units**. In December, sales were up **49.5%** compared to the same period last year, **reaching 76,629 units**.
- **Second-hand housing sales rose by 17.4%** year-over-year, totaling 993,564 units in 2024. In December, this category saw a **55.7% increase, totaling 136,008 units**.

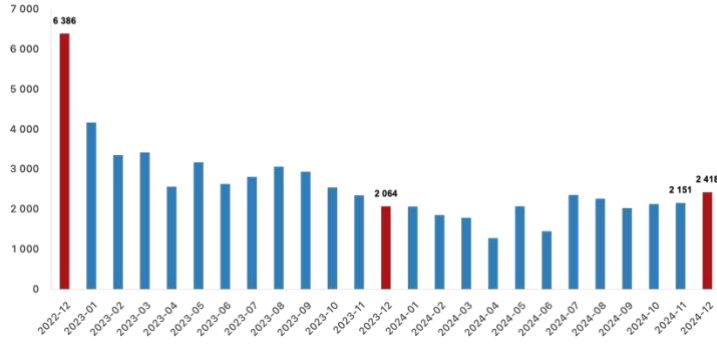
Mortgaged and Other Housing Sales Numbers (December 2024)

First Hand and Second Hand Housing Sales Numbers (December 2024)

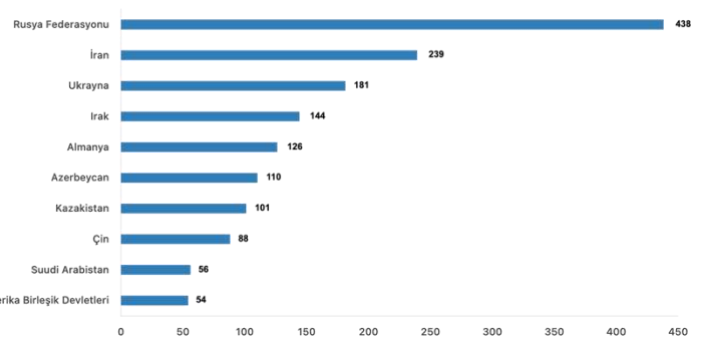


- Housing sales to foreigners **decreased by 32.1%** in 2024, totaling 23,781 units. However, December sales **rose by 17.2% year-over-year, reaching 2,418 units.**
- The provinces with the **highest** number of housing sales to foreigners in 2024 were Istanbul with 8,416 units, Antalya with 8,223 units and Mersin with 2,112 units, respectively.
- The share of housing sales to **foreigners** within total housing sales **was 1.6%** in 2024.
- In 2024, **the highest** number of housing sales **by nationality** were made to citizens of the Russian Federation with 4,867 units, Iranians with 2,166 units and Ukrainians with 1,631 units.

Number of Housing Sales to Foreigners (2022-2024)



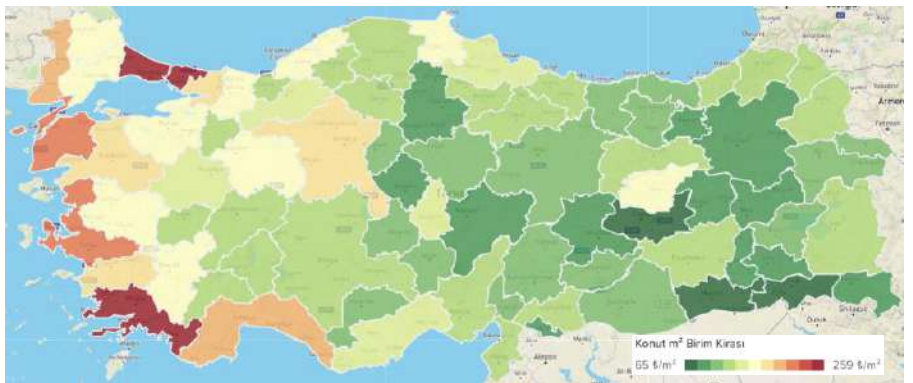
Housing Sales Numbers by Nationality (December 2024)



- The provinces with the **highest** number of house sales in Turkey in 2024 were Istanbul with 239,213 units, Ankara with 134,046 units and Izmir with 80,398 units, while the provinces with **the lowest** were Ardahan with 755 units, Hakkâri with 958 units and Bayburt with 999 units, respectively.

Year	ANNUAL HOUSING SALES DEVELOPMENT BY PROVINCE												MONTHLY HOUSING SALES DEVELOPMENT BY PROVINCE IN 2024												
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	Changing	2024/01	2024/02	2024/03	2024/04	2024/05	2024/06	2024/07	2024/08	2024/09	2024/10	2024/11	2024/12
Total	1,167,190	1,165,381	1,289,320	1,341,463	1,409,314	1,375,998	1,348,729	1,499,316	1,491,956	1,495,622	1,226,926	1,478,025	20,56%	90,308	93,902	105,394	76,569	110,588	79,313	127,088	134,155	140,919	166,138	163,014	212,637
1 İstanbul	234,789	225,454	239,767	232,428	238,383	234,055	237,675	265,098	276,223	259,654	198,739	239,213	20,37%	13,423	16,344	19,040	12,406	18,814	13,025	19,047	19,467	21,314	24,612	26,320	35,201
2 Ankara	137,773	121,825	146,537	144,570	150,561	101,161	132,486	157,095	144,104	126,166	114,432	134,046	17,14%	6,709	6,300	9,523	6,272	9,861	6,866	11,364	12,496	13,206	15,267	14,916	10,277
3 İzmir	72,421	71,779	77,796	81,315	84,164	75,672	79,221	93,457	86,722	83,502	66,465	80,398	22,81%	4,131	5,168	6,413	4,329	5,940	4,361	6,479	7,044	7,612	8,658	8,583	11,730
4 Antalya	59,478	62,227	64,396	60,600	60,273	62,940	65,258	63,896	66,091	60,459	64,721	77,512	19,76%	5,250	5,028	5,693	4,427	6,306	4,340	6,659	6,361	6,468	7,974	8,079	10,927
5 Bursa	40,894	42,437	50,137	52,435	56,192	51,352	49,936	56,222	53,820	54,277	46,416	53,362	17,50%	3,047	3,709	4,100	2,696	4,280	2,878	4,268	4,522	4,957	5,639	5,621	7,449
6 Mersin	32,383	31,254	35,632	34,904	36,540	37,189	35,424	43,496	41,533	40,244	34,990	47,090	34,58%	2,805	2,732	3,567	2,546	3,499	2,771	4,386	4,220	4,439	4,946	4,871	6,508
7 Gaziantep	21,584	22,159	23,986	26,730	29,721	29,240	32,256	35,359	35,810	39,881	32,260	42,467	31,64%	2,290	2,624	3,047	2,164	3,345	2,367	3,726	3,907	4,015	5,574	4,107	5,261
8 Konya	27,724	29,395	30,641	31,822	34,750	37,198	34,614	37,196	38,119	34,854	31,865	37,875	19,17%	2,002	2,219	2,336	2,036	2,619	1,832	3,368	3,760	4,019	4,646	3,628	5,512
9 Kocaeli	28,512	29,720	35,353	35,257	38,868	35,783	31,207	36,770	36,520	38,054	31,141	34,776	11,07%	1,969	2,237	2,624	1,693	2,909	1,946	2,920	3,066	3,290	3,740	3,544	5,199
10 Tekirdağ	28,959	29,239	31,792	34,126	32,144	30,886	27,821	34,618	35,694	34,707	27,790	34,649	24,96%	1,747	2,299	2,609	1,714	2,988	1,729	3,189	3,329	3,861	3,723	4,936	
11 Kayseri	27,109	28,375	30,652	30,675	30,315	29,041	26,614	30,033	31,989	30,910	26,061	34,019	21,15%	1,968	2,212	2,416	1,615	2,468	1,867	3,032	3,378	3,574	3,993	3,224	4,411
12 Balıkesir	22,254	23,902	26,292	27,066	29,259	28,917	29,099	32,264	34,941	33,009	28,337	33,532	18,33%	1,944	2,136	2,341	1,791	2,735	1,955	3,046	3,069	3,321	3,496	3,360	4,796
13 Adana	20,928	20,897	23,413	27,723	31,351	30,638	29,574	33,326	28,287	26,908	21,143	33,132	58,70%	1,873	2,029	2,611	1,975	2,884	1,815	3,074	3,036	3,140	3,543	3,148	4,404
14 Şanlıurfa	12,281	15,064	17,824	17,849	19,332	20,696	22,700	26,271	27,737	26,404	23,764	32,066	34,94%	1,769	1,934	2,003	1,567	2,334	1,563	2,880	2,895	3,191	3,664	3,419	4,946
15 Aydın	24,124	25,149	28,722	32,290	35,933	33,643	30,053	33,778	34,040	32,758	26,189	29,743	9,75%	1,444	1,941	2,198	1,707	2,100	1,610	2,661	2,990	2,676	3,070	2,703	3,643
16 Samsun	18,558	18,141	19,233	22,225	24,176	25,196	24,582	25,955	25,268	25,349	22,244	27,008	24,11%	1,640	1,764	1,789	1,457	1,914	1,449	2,398	2,547	2,623	2,996	2,907	4,124
17 Diyarbakır	13,966	13,836	16,907	17,108	19,404	17,749	19,020	19,333	20,098	19,331	18,411	25,240	37,09%	1,212	1,627	1,901	1,266	1,782	1,371	2,270	2,456	2,644	2,800	2,463	3,746
18 Manisa	15,987	16,181	19,628	21,960	25,159	24,946	25,787	25,635	23,479	23,373	19,226	23,787	23,72%	1,243	1,534	1,885	1,155	1,767	1,160	1,908	1,982	2,279	2,903	2,560	3,411
19 Sakarya	18,208	19,441	20,727	23,152	23,457	23,051	18,985	22,416	23,924	24,806	21,512	23,411	8,83%	1,370	1,426	1,626	1,257	1,890	1,357	2,135	2,222	2,144	2,501	2,243	3,240
20 Eskişehir	21,292	19,921	22,234	22,951	24,977	22,454	20,426	22,181	21,991	22,309	19,586	22,419	14,70%	1,132	1,303	1,656	1,100	1,689	1,083	1,881	2,124	2,308	2,460	2,379	3,304

Kaynak: <https://data.tuik.gov.tr/Bulten/Index?p=Konut-Satis-Istatistikleri-Aralik-2024-54146&dil=1>



TURKIYE FOR SALE RESIDENTIAL PRICES					
Cities	December 2024	Avg. Value	Amortization	Yield	Annual Change
Muğla	1,736 €/m ²	220,421 €	20 years	4.9%	15.68% ▲
Aydın	1,094 €/m ²	146,663 €	18 years	5.6%	12.17% ▲
İstanbul	1,226 €/m ²	139,731 €	15 years	6.79%	14.25% ▲
İzmir	1,056 €/m ²	132,041 €	15 years	6.84%	17.31% ▲
Çanakkale	1,045 €/m ²	124,384 €	15 years	6.72%	23.4% ▲
Antalya	1,040 €/m ²	118,518 €	16 years	6.2%	11.94% ▲
Balıkesir	951 €/m ²	112,172 €	17 years	5.96%	17.86% ▲
Kocaeli	775 €/m ²	102,321 €	14 years	7.35%	14.63% ▲
Trabzon	648 €/m ²	101,126 €	17 years	5.89%	13.62% ▲
Mersin	713 €/m ²	98,458 €	14 years	6.93%	7.88% ▲

TURKIYE FOR RENT RESIDENTIAL RENTS					
Cities	December 2024	Avg. Value	Amortization	Yield	Annual Change
Mus	3 €/m ²	247 €	13 years	7.41%	71.92% ▲
Kars	3 €/m ²	283 €	13 years	7.83%	53.13% ▲
Hakkari	3 €/m ²	292 €	14 years	7.39%	39.27% ▲
Kilis	3 €/m ²	297 €	13 years	7.62%	21.4% ▲
Bitlis	3 €/m ²	312 €	14 years	7.12%	67.7% ▲
Bayburt	3 €/m ²	312 €	16 years	6.31%	48.38% ▲
Bingöl	2 €/m ²	321 €	16 years	6.12%	55.39% ▲
Burdur	3 €/m ²	322 €	17 years	5.89%	35.56% ▲
Marşin	2 €/m ²	324 €	16 years	6.12%	26.58% ▲
Ağrı	3 €/m ²	333 €	12 years	8.16%	85.12% ▲

Kaynak: <https://www.endeksa.com/tr/analiz/turkiye/endeks/satilik/konut>

Sample Housing Loan Calculations for 2,000,000.-TL with 120 months maturity:

Bank	Kâr Payı Oranı	Aylık Taksit	Toplam Ödeme	Bank	Kâr Payı Oranı	Aylık Taksit	Toplam Ödeme
VAKIF KATILIM	%2,79	57.932,14 TL	6.971.756 TL	KUVEYTTÜRK	%3,09	63.445,96 TL	7.634.106 TL
Konut Finansmanı				Konut Finansmanı			
AKBANK				Ziraat Bankası			
İlk Evim Konut Kredisi	%2,85	59.025,46 TL	7.108.815 TL	Konut Kredisi	%3,09	63.445,96 TL	7.637.215 TL
Garanti BBVA				VakıfBank			
Konut Kredisi	%2,91	60.123,70 TL	7.251.699 TL	Sıfır Konutlara Özel	%3,30	67.369,06 TL	8.105.287 TL
Türkiye Finans				SarıPanjur Konut Kredisi			
Konut Finansmanı	%2,99	61.595,32 TL	7.408.498 TL	Halkbank			
				Hesaplı Evim Konut Kredisi	%3,40	69.253,07 TL	8.341.943 TL

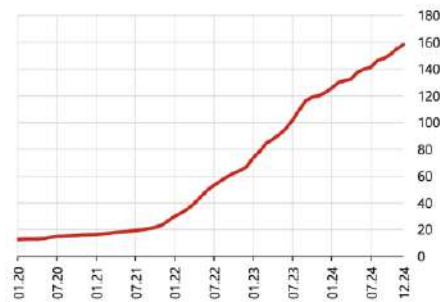
Kaynak: <https://www.hangikredi.com/kredi/konut-kredisi/sorgulama?amount=2000000&maturity=120&KrediTur=3>

- The Residential Property Price Index (RPPI) (2023=100), which measures quality adjusted price changes of dwellings in Türkiye stands at 158.5 in December 2024 by a monthly increase of 2.0 percent.(Graph 1)

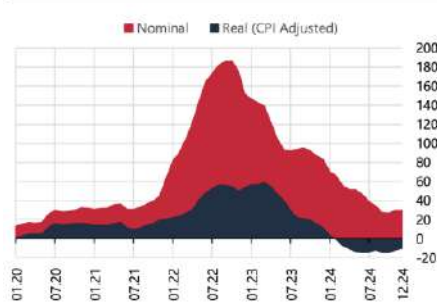
- The RPPI increased annually by 29.4 percent in nominal terms and decreased by 10.4 percent in real terms. (Graph 2)

- In December 2024, the RPPI increased monthly by 2.1, 2.0 and 0.4 percent in İstanbul, Ankara and İzmir respectively. İstanbul, Ankara and İzmir recorded an annual increase of 26.3, 34.4 and 25.2 percent respectively (Graph 3)

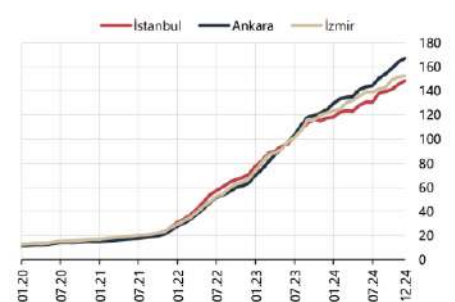
Graph 1: Residential Property Price Index (Level, 2023=100)



Graph 2: Residential Property Price Index (Annual % Change)



Graph 3: Residential Property Price Index for Three Major Cities (Level, 2023=100)



- In December 2024, RPPI increased monthly by 2.0 percent, recorded an annual increase of 29.4 percent in nominal terms and an annual decrease of 10.4 percent in real terms.



Table 1: Residential Property Price Indices (2023=100)

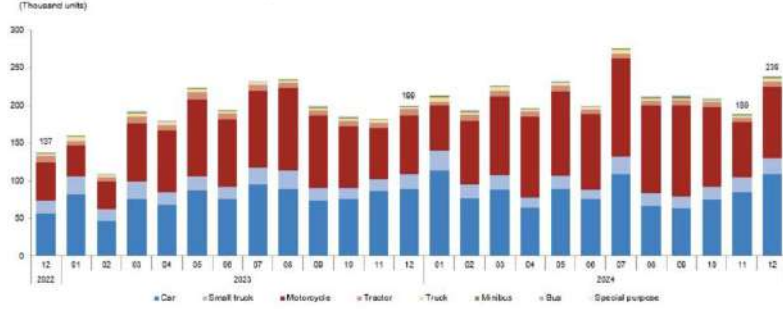
	TÜRKİYE	İSTANBUL	ANKARA	İZMİR
Residential Property Price Index	158.5	148.4	167.1	152.3
Annual Change	29.4%	26.3%	34.4%	25.2%
Monthly Change	2.0%	2.1%	2.0%	0.4%

Kaynak: <https://www.tcmb.gov.tr/wps/wcm/connect/21c8c007-4006-45ee-bbc2-852f396a23f0/RPPI.pdf?MOD=AJPERES&CACHEID=ROOTWORKSPACE-21c8c007-4006-45ee-bbc2-852f396a23f0-phP3YNB>

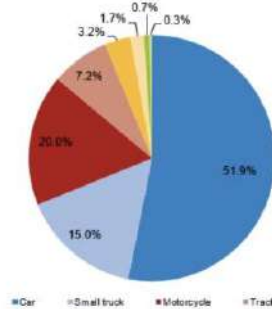
TÜİK Road Motor Vehicles (December 2024):

- According to TÜİK data; In December, **238,993 vehicles were registered in Road Motor Vehicles**, 45.5% of which were cars, 39.6% were motorcycles, 9.0% were pickup trucks, 3.0% were tractors, 1.7% were trucks, 0.8% were minibuses, 0.3% were buses and 0.1% were special purpose vehicles.

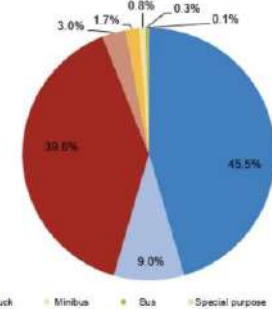
Motor vehicles registered to the traffic, December 2022-December 2024



Share of total vehicles registered to traffic, December 2024



Share of new registered vehicles, December 2024



- In Turkey, **the number of vehicles registered in traffic in 2024 compared to the previous year will increase by 13.5% to 2,598,816**, while the number of vehicles deleted from traffic will increase by 15.6% to 36,657. Thus, the **total number of vehicles in traffic increased by 2,562,159** in the January-December period.

- While **108,753 cars were registered** in December, of **the total 1,014,830 cars registered in 2024**, 60.8% will be gasoline, 16.7% hybrid, 11.3% diesel, 10.2% electric and 1.0% LPG. Of the 16,232,458 cars registered as of the end of December, 34.1% will be diesel, 31.9% LPG, 30.2% gasoline, 2.4% hybrid and 1.1% electric.

- As of the end of 2024, **the total number of vehicles registered in traffic was 31,301,389**, of which 51.9% were cars, 20.0% were motorcycles, 15.0% were pickup trucks, 7.2% were tractors, 3.2% were trucks, 1.7% were minibuses, 0.7% were buses and 0.3% were special purpose vehicles.

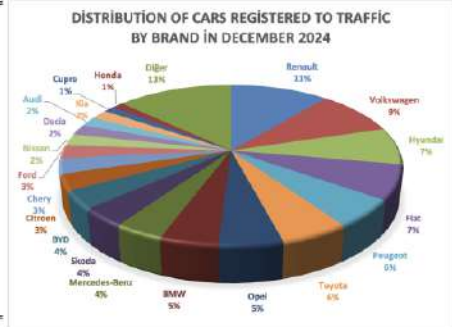
Number of registered and withdrawn road motor vehicles, December 2024

	December			January-December		
	2023	2024	Change (%)	2023	2024	Change (%)
The number of registered motor vehicles	199 259	238 993	19.9	2 290 280	2 598 816	13.5
The number of withdrawn motor vehicles	3 880	5 407	39.4	31 721	36 657	15.6
Increase in motor vehicles	195 379	233 586	19.6	2 258 559	2 562 159	13.4

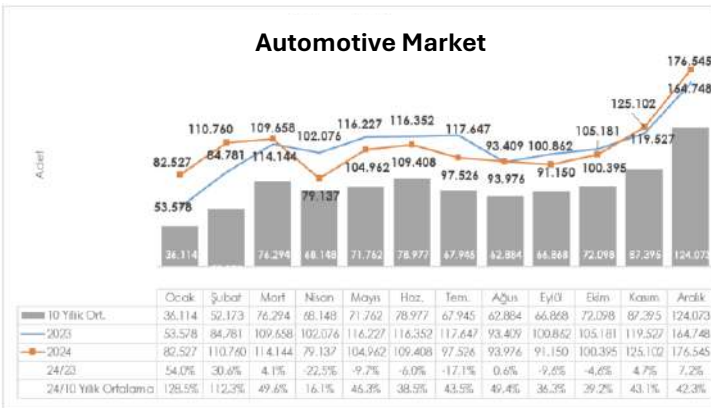
Brand	Piece	Share
1 Renault	12 087	11.1
2 Volkswagen	9 977	9.2
3 Hyundai	8 110	7.5
4 Fiat	7 624	7.0
5 Peugeot	6 051	5.6
6 Toyota	5 930	5.5
7 Opel	5 558	5.1
8 BMW	5 120	4.7
9 Mercedes-Benz	4 308	4.0
10 Skoda	4 150	3.8
11 BYD	3 953	3.7
12 Citroen	3 506	3.2
13 Chery	3 323	3.1
14 Ford	2 934	2.7
15 Nissan	2 583	2.4
16 Dacia	2 330	2.1
17 Audi	2 135	2.0
18 Kia	2 062	1.9
19 Cupra	1 360	1.3
20 Honda	1 340	1.2
21 Diğer	14 175	13.0
Total	108 753	100

Distribution of cars registered to the traffic by fuel type, December 2024

	December 2023		December 2024		January-December 2023		January-December 2024	
	Number	Share (%)	Number	Share (%)	Number	Share (%)	Number	Share (%)
Total	90 181	100.0	108 753	100.0	945 768	100.0	1 014 830	100.0
Gasoline	60 706	67.3	56 063	51.6	625 501	66.1	616 699	60.8
Hybrid	9 370	10.4	25 710	23.6	87 933	9.3	1694 33	16.7
Diesel	8 718	9.7	8 273	7.6	153 675	16.3	114 264	11.3
Electric	10 134	11.2	17 894	16.5	65 558	6.9	103 850	10.2
LPG	1 253	1.4	813	0.7	13 101	1.4	10 584	1.0

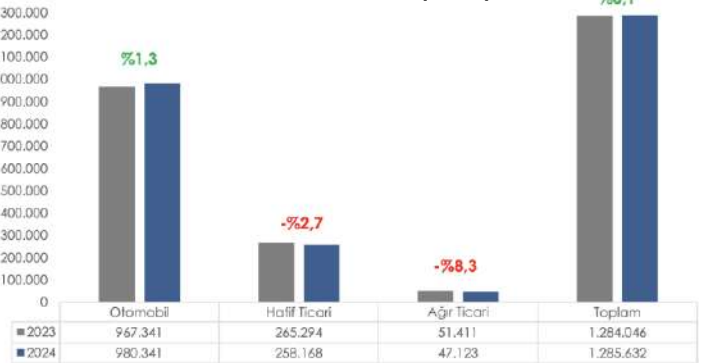


Kaynak: <https://data.tuik.gov.tr/Bulten/Index?p=Motorlu-Kara-Tasitlari-Aralik-2024-53463&dil=1>



Kaynak: https://www.odmd.org.tr/web_2837_1/neuralnetwork.aspx?type=26

Total Automotive Market (2024)



Last words: "Wealth is a lie, property is a lie, you have to waste some time too!" Yunus Emre

Weekly Economic Data and Data Calendar:

-According to **TCMB** data; In the week of January 17, TCMB's **Gross Reserves increased to 163.3 billion USD**, while **Net Reserves Excluding SWAP increased to 59.4 billion USD**. ✓

-The **CBRT** Monetary Policy Committee reduced the **Policy Rate** by another 250 basis points at its January meeting, **setting the Policy Rate at 45%**. ✓

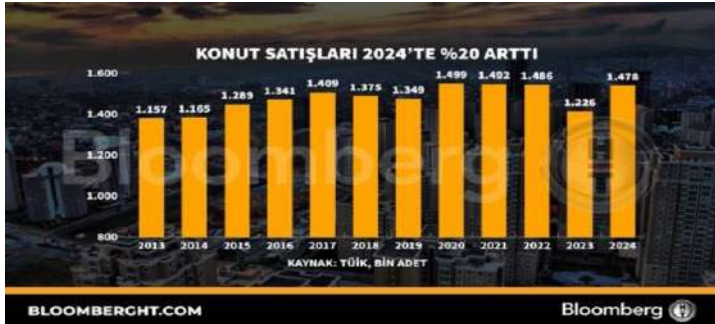


-According to the **TCMB** data; Foreign Investors **made net purchases of 1,239 million USD** on the **Government Bonds and Domestic Debt Securities (DİBS)** side in the week of January 17, while they made **net sales of 67 million USD on the Stocks side**. ✓



-According to **TÜİK** data; Housing Sales in Turkey increased by 20% in 2024 compared to 2023, **closing the year with 1,478,000 sales**. ✓

-According to **TÜİK** data; While **house sales to foreigners throughout Türkiye increased to 2,400** in 2024, the share of foreigners in total house sales was 1.1%. ✓



- According to the **World Economic Forum Chief Economists Report**; **68% of the participating economists expect a wider trade war between the US and China than the current situation**.

-According to the survey results conducted for the **Global Risks Report**; “Misinformation and Disinformation”, “Extreme Weather Events” and “State-Based Armed Conflict” were the most prominent risks in the next 2 years.



- According to the **Global Risks Report**; The global risks that are likely to occur within 10 years are “Extreme Weather Events”, “Biodiversity Loss and Ecosystem Collapse” and “Critical Changes in Earth Systems”.
- In the **Global Risks Report**; It was stated that among the **Most Important Risks Raised through Education and Awareness**, “Misinformation and Disinformation” stood out with 85%, “Social Polarization” with 82% and “Online Harms” with 70%.



Economic Data Announced Last Week :

- The Monetary Policy Committee of the Central Bank of Turkey (CBRT) announced the **Policy Rate as 45%**, in line with expectations (45%) and below the previous rate (47.5%). ✓
- **US Unemployment Claims came in at 223K**, above expectations (221K) and above the previous figure (217K). ✗
- The weekly increase or decrease in **Crude Oil Inventories in the US** was announced as **-1.017M**, below expectations (-2.100M) and the previous (-1.962M). (If Crude Oil Inventories increase, crude oil prices decrease. If Crude Oil Inventories decrease, crude oil prices increase.) ✗
- In Japan, the **Bank of Japan (BOJ)** announced the **Policy Rate as 0.50%**, in line with expectations (0.50%) and above the previous rate (0.25%). ✗
- **Manufacturing Purchasing Managers Index (PMI)** in the US was announced as **50.1**, above expectations (49.8) and above the previous (49.4). ✓
- **The US Services Purchasing Managers Index (PMI)** was announced as **52.8**, below expectations (56.4) and the previous (56.8). ✗
- **US December Second-Hand Home Sales** were announced as **4.24M**, above expectations (4.19M) and above the previous figure (4.15M). ✓

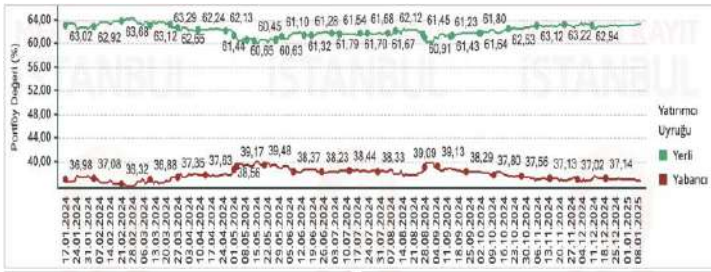
Economic Data Announced Last Week:							Economic Data to be Released This Week:							
Time	Cur.	Imp.	Event	Actual	Forecast	Previous	Time	Cur.	Imp.	Event	Actual	Forecast	Previous	
Monday, January 20, 2025							Monday, January 27, 2025							
All Day	USA	Holiday	United States - Martin Luther King, Jr. Day				18:00	USA	USD	★ ★ ★	New Home Sales (Dec)	698K	669K	674K
20:00	USA	USD	U.S. President Trump Speaks				Tuesday, January 28, 2025							
Thursday, January 23, 2025							16:30	USA	USD	★ ★ ★	Durable Goods Orders (MoM) (Dec)	0.1%	-1.2%	
16:30	USA	USD	Initial Jobless Claims	223K	221K	217K	18:00	USA	USD	★ ★ ★	CB Consumer Confidence (Jan)	105.9	104.7	
19:00	USA	USD	U.S. President Trump Speaks				Wednesday, January 29, 2025							
20:00	USA	USD	Crude Oil Inventories	-1.017M	-2.100M	-1.962M	16:45	EUR	EUR	★ ★ ★	ECB Press Conference			
Friday, January 24, 2025							17:45	CAN	CAD	★ ★ ★	BoC Interest Rate Decision	3.00%	3.25%	
06:20	JPN	JPY	BoJ Interest Rate Decision	0.50%	0.50%	0.25%	18:30	USA	USD	★ ★ ★	Crude Oil Inventories		-1.017M	
17:45	USA	USD	S&P Global Manufacturing PMI	50.1	49.8	49.4	22:00	USA	USD	★ ★ ★	FOMC Statement			
17:45	USA	USD	S&P Global Services PMI	52.8	56.4	56.8	22:00	USA	USD	★ ★ ★	Fed Interest Rate Decision	4.50%	4.50%	
18:00	USA	USD	Existing Home Sales (Dec)	4.24M	4.19M	4.15M	22:30	USA	USD	★ ★ ★	FOMC Press Conference			
							Thursday, January 30, 2025							
							12:00	GER	EUR	★ ★ ★	German GDP (QoQ) (Q4)	-0.1%	0.1%	
							16:15	EUR	EUR	★ ★ ★	Deposit Facility Rate (Jan)	2.75%	3.00%	
							16:15	EUR	EUR	★ ★ ★	ECB Interest Rate Decision (Jan)	2.90%	3.15%	
							16:30	USA	USD	★ ★ ★	GDP (QoQ) (Q4)	2.7%	3.1%	
							16:30	USA	USD	★ ★ ★	Initial Jobless Claims	221K	223K	
							16:45	EUR	EUR	★ ★ ★	ECB Press Conference			
							Friday, January 31, 2025							
							16:00	GER	EUR	★ ★ ★	German CPI (MoM) (Jan)	0.1%	0.5%	
							16:30	USA	USD	★ ★ ★	Core PCE Price Index (YoY) (Dec)		2.8%	
							16:30	USA	USD	★ ★ ★	Core PCE Price Index (MoM) (Dec)	0.2%	0.1%	
							17:45	USA	USD	★ ★ ★	Chicago PMI (Jan)	40.6	36.9	

Weekly Central Registry Agency (CRA) Data:

- According to the **Central Registry Agency (MKK)** data, the number of investors in **the Stock Market decreased to 6,853,782 people** (previous 6,933,752) in the week of January 23, while **the total amount of investment made was 13.75 trillion TL** (previous 13.60 trillion TL). The number of investors in **Investment Funds was 5,556,771 people** (previous 5,544,352), while **the total market value of the funds invested was 4.99 trillion TL** (previous 4.89 trillion TL).



Domestic-Foreign Stock Analysis:



	Yatırımcı Uyuştuğu	Nominal Değer (MTL)	Portföy Değeri (MTL)	Nominal Değeri (%)	Portföy Değeri (%)
Yerli		177.743	3.658.648	83,36	63,31
Yabancı		35.478	2.120.226	16,64	36,69
Total		213.221	5.778.874	100,00	100,00

Kaynak: <https://www.vap.org.tr/yerli-yabancı-pay-senedi-analizi>

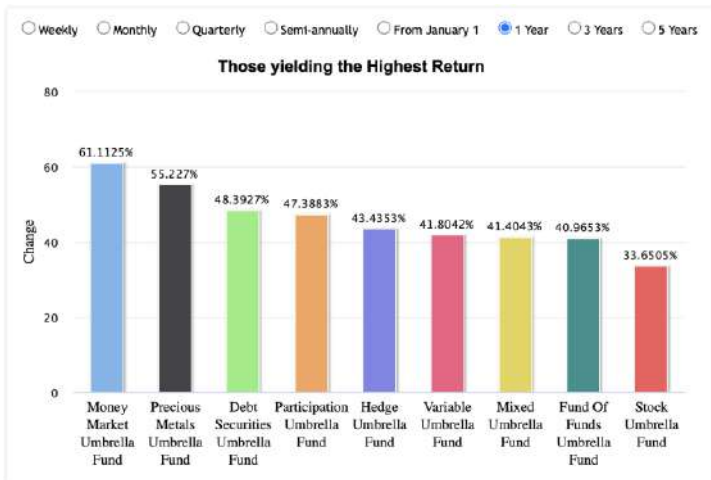
Money Market Umbrella Fund Monthly Fund Flow:



Ay	Fon Türü	Dönem Baş Fon Değeri (TL)	Dönem Sonu Fon Değeri (TL)	Fon Adedi Değişim	Dönem Baş Fon Tutarı (TL)	Dönem Sonu Fon Tutarı (TL)	Fon Tutarı Değişimi (TL)	Dönem Baş Fon Sayısı	Dönem Sonu Fon Sayısı
2024-12	PARA PİYASASI ŞEMSIYE FONU	3.256.703 M	3.383.385 M	126.682 M	1.202.531 M	1.255.248 M	2.705 M	61	62
2024-11	PARA PİYASASI ŞEMSIYE FONU	2.755.835 M	3.256.703 M	500.768 M	1.025.163 M	1.202.531 M	131.480 M	60	61
2024-10	PARA PİYASASI ŞEMSIYE FONU	2.456.835 M	2.755.835 M	296.100 M	889.543 M	1.025.163 M	99.825 M	57	60
2024-09	PARA PİYASASI ŞEMSIYE FONU	2.223.172 M	2.456.835 M	236.663 M	793.409 M	889.543 M	74.474 M	55	57
2024-08	PARA PİYASASI ŞEMSIYE FONU	1.911.361 M	2.223.172 M	311.811 M	644.447 M	793.409 M	104.150 M	55	55
2024-07	PARA PİYASASI ŞEMSIYE FONU	1.621.771 M	1.911.361 M	289.590 M	528.379 M	644.447 M	91.448 M	54	55
2024-06	PARA PİYASASI ŞEMSIYE FONU	1.413.547 M	1.621.771 M	208.124 M	448.857 M	528.379 M	63.558 M	53	54
2024-05	PARA PİYASASI ŞEMSIYE FONU	1.166.857 M	1.413.547 M	252.790 M	342.555 M	448.857 M	88.546 M	53	53
2024-04	PARA PİYASASI ŞEMSIYE FONU	1.085.837 M	1.166.857 M	75.020 M	293.912 M	342.555 M	37.868 M	52	53
2024-03	PARA PİYASASI ŞEMSIYE FONU	1.061.675 M	1.085.837 M	24.162 M	274.691 M	293.912 M	5.160 M	51	52

Kaynak: <https://www.vap.org.tr/fon-turteri-bazinda-nakit-akisi>

The most profitable funds in Takasbank:



Kaynak: <https://www.tefas.gov.tr/Default.aspx>

Money Market Umbrella Fund top earners:

Fund Code	Fund Name	1 Month (%)	3 Months (%)	6 Months (%)	From the beginning of the year (%)	1 Year (%)	3 Years (%)	5 Years (%)
PPH	NUROL PORTFÖY PARA PİYASASI (TL) FONU	4.10	12.76	27.52	3.29	62.97	177.80	-
BGP	AK PORTFÖY ÜÇÜNCÜ PARA PİYASASI (TL) FONU	4.14	12.81	27.54	3.33	62.56	169.06	-
PPT	ATLAS PORTFÖY PARA PİYASASI (TL) FONU	4.11	12.74	27.50	3.28	62.40	-	-
HYV	HEDEF PORTFÖY PARA PİYASASI (TL) FONU	4.16	12.84	27.55	3.34	62.33	179.11	-
ZBJ	ZİRAAT PORTFÖY BAŞAK PARA PİYASASI (TL) FONU	4.14	12.79	27.46	3.31	62.29	171.48	-
IDO	İS PORTFÖY İKİNCİ PARA PİYASASI (TL) FONU	4.05	12.67	27.24	3.24	62.26	-	-
PPP	PERFORM PORTFÖY PARA PİYASASI (TL) FONU	4.07	12.70	27.32	3.26	62.17	-	-
RPP	ROTA PORTFÖY PARA PİYASASI (TL) FONU	4.14	12.79	27.51	3.34	62.09	-	-
NRG	NEO PORTFÖY BİRİNCİ PARA PİYASASI FONU	4.19	12.86	27.61	3.38	62.06	181.03	-
IRV	İNVEO PORTFÖY PARA PİYASASI (TL) FONU	4.11	12.72	27.43	3.29	62.05	-	-
NVB	NEO PORTFÖY İKİNCİ PARA PİYASASI (TL) FON	4.15	12.69	27.17	3.35	62.04	-	-
PPZ	AZINUT PORTFÖY PARA PİYASASI (TL) FONU	4.07	12.65	27.23	3.27	61.99	176.28	-
KPP	KARE PORTFÖY PARA PİYASASI FONU	3.96	12.62	27.25	3.16	61.95	-	-
LJV	İSTANBUL PORTFÖY BİRİNCİ PARA PİYASASI (TL) FONU	4.19	12.89	27.58	3.36	61.79	164.96	-
KIE	TRİNE PORTFÖY PARA PİYASASI (TL) FONU	4.03	12.68	27.41	3.23	61.73	-	-

Kaynak: <https://www.tefas.gov.tr/FonKarsilastirma.aspx>

Weekly Central Bank (CBRT) Data:

- According to the **CBRT's Weekly Money and Banking Statistics**, in the week of January 17, **total TL deposits increased by 258.43 billion TL**, while FX deposits, adjusted for the parity effect, **increased by 0.52 billion USD**.
- On the **Securities side**, Net Changes in Portfolios of **Non-Residents**; While there was an **outflow of 67.2 million USD in Stocks**, there was an **inflow of 1,239.3 million USD in Government Domestic Debt Securities**.

Haftalık Para ve Banka İstatistikleri

23 Ocak 2025

	Yurt İçinde Yerleşiklerin Bankalardaki Mevduatları	
	TL Mevduatlar (milyar ₺)	YP Mevduatlar (milyar \$)
17 Ocak 2025	11.722,97	163,32
10 Ocak 2025	11.464,54	162,31
Haftalık Değişim	258,43	1,01
Parite Etkisinden Arındırılmış Haftalık Değişim	-	0,52
Toplam Mevduat İçindeki Pay*	%66,97	%33,03

Menkul Kıymet İstatistikleri

Yurt Dışında Yerleşik Kişilerin Portföyündeki Net Değişimler

23 Ocak 2025

YERLİNE GİBİ MERKEZ BANKASI

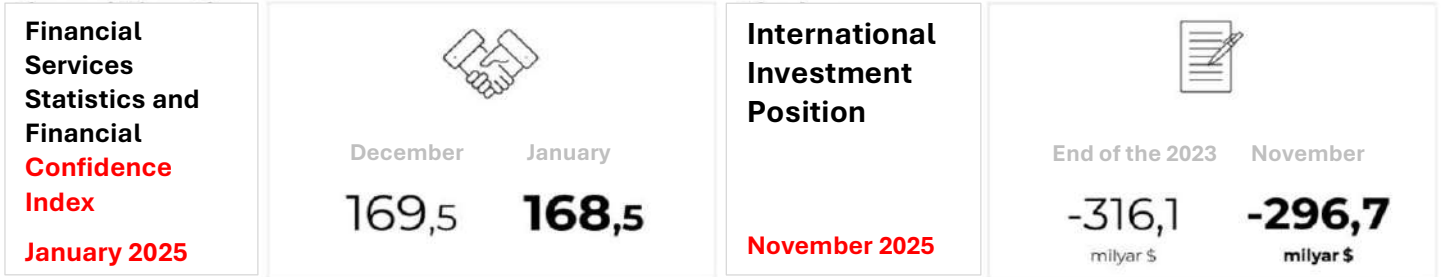
	10 Ocak 2025 (milyon \$)	17 Ocak 2025 (milyon \$)
Net Değişim Genel Toplam	509,0	1.342,8
Yurt İçi Piyasa Toplam	329,9	1.181,9
Hisse Senedi	-211,8	-67,2
DİBS*	460,5	1.239,3
Diğer Yurt İçi İhraçlar	81,2	9,9
Yurt Dışı Piyasa Toplam	179,1	160,9
Genel Yönetim İhraçları	50,4	-200,3
Diğer Yurt Dışı İhraçlar	128,7	361,2

* Resit Akis

Merkez Bankası

- According to the **Financial Services Confidence Index** published by the **Central Bank of the Republic of Turkey**, the index, which was 169.5 in December, **decreased to 168.5 in January**. (Financial Services Statistics aim to produce indicators that will reflect trends in the financial services sector by monitoring the recent past evaluations and future expectations of financial institution managers in Turkey regarding their business situations.)

- According to **TCMB data**, the **International Investment Position** decreased by 19.4 billion USD compared to the end of 2023 (-316.1 billion USD) and **fell to -296.7 billion USD in November**. (***)Net International Investment Position indicates the net difference between Turkey's receivables from abroad and Turkey's debts abroad. Net International Investment Position = Assets (Direct Investments + Portfolio Investments + Other Investments + Reserve Assets) - Liabilities (Direct Investments + Portfolio Investments + Other Investments)



YERLİNE GİBİ MERKEZ BANKASI

Merkez Bankası

YERLİNE GİBİ MERKEZ BANKASI

Merkez Bankası

- According to the results of the **Market Participants Survey** conducted by the **Central Bank of the Republic of Turkey (CBRT)**, the January inflation expectation of Market Participants (Financial Sector) was **4.07%**, while the **year-end inflation expectation was 27.05%**. The year-end **USDTRY exchange rate** expectation increased from **42.7500.-TL to 43.0300.-TL**, while the **growth expectation** of the financial sector for 2025 remained at **3.06%**.

		TCMB Market Participants Survey								
Veri		2024-06	2024-07	2024-08	2024-09	2024-10	2024-11	2024-12	2025-01	Seviye
TÜFE¹	Yılsonu	43.52	42.95	43.31	43.14	44.11	44.81	45.28	27.05	↘
TÜFE¹	12 Ay Sonra	31.79	30.02	28.71	27.49	27.44	27.20	27.07	25.38	↘
USD/TL	Yılsonu	37.75	37.37	37.28	37.16	36.63	35.72	35.30	43.03	↗
USD/TL	12 Ay Sonra	41.41	41.52	42.03	42.43	42.73	42.75	43.23	43.81	↗
Cari Denge²	Yılsonu	-28.99	-27.59	-25.48	-22.17	-20.18	-14.14	-9.80	-17.42	↗
Cari Denge²	Gelecek Yıl	-28.44	-27.14	-25.66	-24.32	-23.72	-19.75	-17.95	-22.51	↗
Büyüme Beklentisi¹	Yılsonu	3.33	3.37	3.35	3.19	3.12	3.07	3.02	3.06	↘
Büyüme Beklentisi¹	Gelecek Yıl	3.66	3.61	3.51	3.36	3.30	3.22	3.13	3.92	↗

¹ Bir Önceki Yıla Göre Değişim

² Milyar ABD Doları

Kaynak: EVDS

Kaynak: Bahçeşehir Üniversitesi Finansal Araştırmalar Merkezi

Weighted average loan and deposit interest rates published by the TCMB for the week of 17.01.2024:

Weighted Average Interest Rates Applied to Loans Granted by Banks	10.01.2025	17.01.2025
Personal (TRY)(Flow Data, %)	69,98	68,30
Personal (TRY)(Including Real Person Overdraft Account)(Flow Data, %)	74,23	72,64
Vehicle (TRY)(Flow Data, %)	47,57	47,30
Housing (TRY)(Flow Data, %)	40,87	40,41
Commercial (TRY)(Flow Data, %)	60,01	59,09
Commercial Loans (EUR)(Flow Data, %)	6,25	6,33
Commercial Loans (USD)(Flow Data, %)	8,21	7,36
Commercial Loans (TRY)(Excluding Cor.Ov.Acc. and Cor. Credit Cards)(Flow Data, %)	54,76	53,46
Consumer Loan (TRY)(Personal+Vehicle+Housing)(Flow Data, %)	67,07	65,45
Consumer Loan (TRY)(Personal+Vehicle+Housing)(Inc. Real Person Ov. Acc.)(Flow Data, %)	73,03	71,56

Weighted Average Interest Rates Applied to Deposits Opened by Banks	10.01.2025	17.01.2025
Up to 1 Month (EUR Deposits)(Flow Data, %)	0,93	1,00
Up to 3 Months (EUR Deposits)(Flow Data, %)	1,01	1,03
Total (EUR Deposits)(Flow Data, %)	0,96	1,06
Up to 1 Month (TRY Deposits)(Flow Data, %)	53,32	52,72
Up to 3 Months (TRY Deposits)(Flow Data, %)	55,63	54,98
Total (TRY Deposits)(Flow Data, %)	53,54	52,86
Up to 1 Month (USD Deposits)(Flow Data, %)	1,35	1,50
Up to 3 Months (USD Deposits)(Flow Data, %)	1,88	1,84
Total (USD Deposits)(Flow Data, %)	1,58	1,66



Kaynak: https://evds2.tcmb.gov.tr/index.php?evds/serieMarket/#collapse_3

100,000.-USD's TL and USD yields and breakeven points:

	2025/01	2025/02	2025/03	2025/04	2025/05	2025/06	2025/07	2025/08	2025/09	2025/10	2025/11	2025/12
USDTRY FWD Rate	35,9428	37,4058	39,0216	40,5814	42,1890	43,7409	45,3404	46,9359	48,4760	50,0634	51,5958	53,1753
USDTRY End of Month Rate	35,9428	37,4058	39,0216	40,5814	42,1890	43,7409	45,3404	46,9359	48,4760	50,0634	51,5958	53,1753
USDTRY End of Month Breakeven	37,5139	39,0409	40,7274	42,3553	44,0332	45,6529	47,3224	48,9876	50,5950	52,2518	53,8512	55,4997
TRY Deposit Interest	52,72	52,72	52,72	52,72	52,72	52,72	52,72	52,72	52,72	52,72	52,72	52,72
USD Deposit Interest	1,50	1,50	1,50	1,50	1,50	1,50	1,50	1,50	1,50	1,50	1,50	1,50
TL Principal + Interest	\$3.755.215	\$3.908.070	\$4.076.887	\$4.239.845	\$4.407.808	\$4.569.943	\$4.737.060	\$4.903.750	\$5.064.656	\$5.230.508	\$5.390.607	\$5.555.628
USD Principal+Interest	\$100.102	\$100.102	\$100.102	\$100.102	\$100.102	\$100.102	\$100.102	\$100.102	\$100.102	\$100.102	\$100.102	\$100.102

Note: The table is based entirely on mathematical calculations and is not an exchange rate estimate or forecast! Considering the weighted average deposit interest rates applied by banks, which are stated in the table and taken from the TCMB website, the breakeven rate, which equalizes the TL return and the USD return, is calculated by proportioning the 1-month return of 100,000.-USD and its equivalent TL. The Forward rates in the upper row are also the rates resulting from the mathematical calculation.

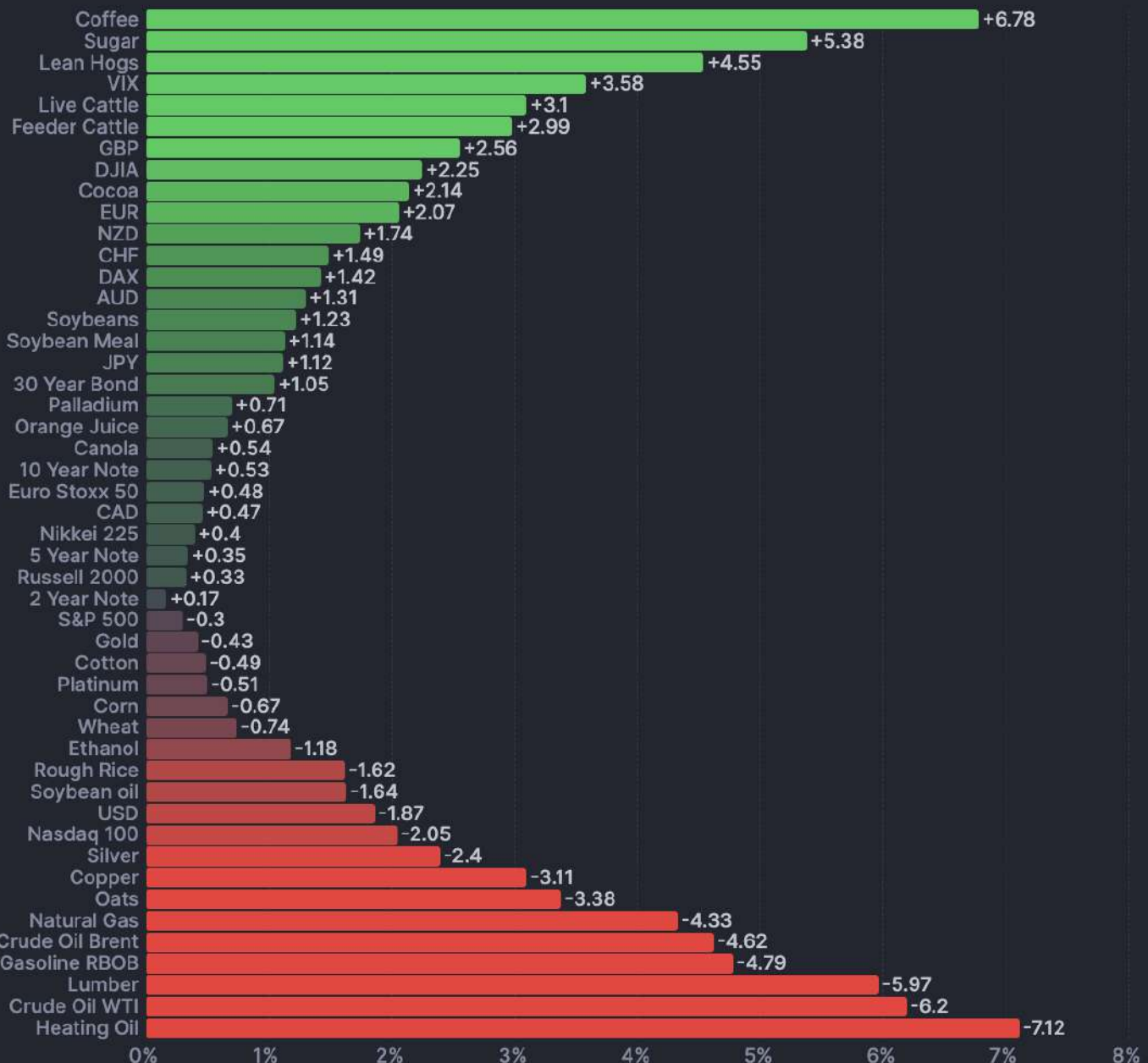
Current Prices in Energy, Metals and Agricultural Products Markets (24.01.2025):

Energy	Price	Day	%	Weekly	Monthly	YTD	YoY	Date
Crude Oil USD/Bbl	72.612	▼ 2.048	-2.74%	-3.28%	4.16%	3.10%	-3.56%	20:58
Brent USD/Bbl	76.484	▼ 2.015	-2.57%	-2.50%	5.12%	4.20%	-4.51%	20:58
Natural gas USD/MMBtu	3.6510	▼ 0.376	-9.34%	0.22%	-3.29%	4.78%	82.23%	20:58
Metals	Price	Day	%	Weekly	Monthly	YTD	YoY	Date
Gold USD/oz	2734.41	▼ 35.73	-1.29%	1.55%	5.59%	4.88%	35.47%	20:58
Silver USD/oz	30.005	▼ 0.565	-1.85%	-1.12%	4.46%	4.67%	30.42%	20:58
Copper USD/Lbs	4.2004	▼ 0.0896	-2.09%	-1.95%	5.13%	6.70%	9.64%	20:58
Steel CNY/T	3307.00	▲ 24.00	0.73%	-0.69%	1.79%	-0.09%	-16.28%	Jan/24
Iron Ore CNY CNY/T	811.50	▲ 5.00	0.62%	1.06%	4.17%	4.17%	-18.73%	Jan/27
Lithium CNY/T	77800	▼ 100	-0.13%	-0.06%	3.66%	3.66%	-18.53%	Jan/27
Platinum USD/oz	945.90	▼ 11.7	-1.22%	-0.67%	4.78%	5.76%	2.00%	20:58
Iron Ore USD/T	101.34	▲ 0.00	0.00%	0.13%	-2.63%	-2.19%	-25.23%	Jan/24
Titanium CNY/KG	45.50	▲ 0.00	0.00%	2.25%	2.25%	2.25%	-3.43%	Jan/27
HRC Steel USD/T	685.01	▼ 2.99	-0.43%	-1.44%	-5.52%	-3.38%	-28.50%	Jan/27
Aluminum USD/T	2631.50	▼ 5.50	-0.21%	-2.21%	3.16%	3.14%	16.21%	Jan/27
Agricultural	Price	Day	%	Weekly	Monthly	YTD	YoY	Date
Soybeans USD/Bu	1046.54	▼ 9.21	-0.87%	1.02%	6.62%	4.89%	-12.33%	20:59
Wheat USD/Bu	534.11	▼ 9.89	-1.82%	0.05%	-1.51%	-2.09%	-9.02%	20:59
Corn USD/Bu	480.3115	▼ 6.1885	-1.27%	-1.40%	6.83%	5.37%	9.74%	20:59
Coffee USD/Lbs	350.76	▲ 4.09	1.18%	5.95%	5.19%	8.16%	85.43%	21:00
Cotton USD/Lbs	67.27	▼ 0.4	-0.59%	0.49%	-1.30%	-0.69%	-19.42%	21:00
Cocoa USD/T	11414.63	▼ 208.81	-1.80%	4.09%	-1.87%	1.04%	151.32%	21:01
Urea USD/T	354.75	▲ 1.00	0.28%	0.78%	5.11%	5.11%	-2.51%	Jan/24
Di-ammonium USD/T	585.00	▲ 0.00	0.00%	-0.17%	1.30%	1.30%	-1.68%	Jan/24
Magnesium CNY/T	17000	▲ 0	0.00%	0.00%	0.00%	0.00%	-19.43%	Jan/27

Weekly Outlook for Global Markets:

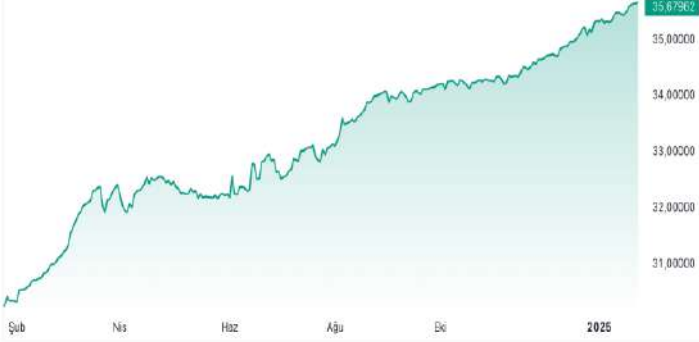


1 WEEK PERFORMANCE



USD/TRY

hakancalskanturk TradingView.com, Oca 25, 2025 04:26 UTC-5 tarihinde yayınlandı



TradingView

Weekly Closing	35,6454.-TL	Weekly Opening	35,6422.-TL	↑	Trend Following	34,8500.-TL
----------------	-------------	----------------	-------------	---	-----------------	-------------

Name	Bid	Ask	High	Low	Chg.	Time
USDTRY ON FWD	233.2000	332.4000	956.8700	295.0000	-703.7900	17:18:06
USDTRY TN FWD	266.9400	315.7200	375.4000	290.0800	124.6900	17:18:03
USDTRY SN FWD	283.8300	298.8300	382.1400	278.6000	-8.4200	17:18:08
USDTRY 1W FWD	1924.9100	2297.4800	2267.3000	2118.9399	-132.7900	17:18:09
USDTRY 3W FWD	1924.9100	2297.4800	2262.0000	2118.9399	-342.3900	17:18:09
USDTRY 2W FWD	4265.7998	4406.3999	4541.7002	3360.6001	-33.0000	17:18:09
USDTRY 3W FWD	6864.7002	7384.7002	7049.7998	6523.3999	-153.9000	17:18:04
USDTRY 1M FWD	9391.9102	10401.8496	10557.9004	9700.0996	-338.8400	17:18:12
USDTRY 2M FWD	18608.3809	19502.8602	19365.0000	17635.0000	-202.8200	17:18:09
USDTRY 3M FWD	26984.0000	29284.0000	29828.5000	28457.0000	-210.0000	17:18:09
USDTRY 4M FWD	37196.3006	40820.1016	38749.6016	36469.3008	-504.5500	17:18:04
USDTRY 5M FWD	48064.0781	51188.1602	49492.6016	49068.8964	624.4300	17:18:09
USDTRY 6M FWD	57144.9414	60839.2617	59342.0000	57529.0000	-351.4900	17:11:06
USDTRY 7M FWD	67988.7578	70088.6328	68790.6016	68132.2969	303.4400	17:18:02
USDTRY 8M FWD	78398.4219	80746.3672	79335.0000	78528.7969	-316.5801	17:17:55
USDTRY 9M FWD	90510.0000	91210.0000	102101.5000	86628.0000	590.0000	17:18:09
USDTRY 1Y FWD	120985.0000	121785.0000	121981.2031	116946.0000	917.0000	17:18:09

EUR/TRY

hakancalskanturk TradingView.com, Oca 25, 2025 04:29 UTC-5 tarihinde yayınlandı



TradingView

Weekly Closing	37,4027.-TL	Weekly Opening	37,3994.-TL	↓	Trend Following	36,6300.-TL
----------------	-------------	----------------	-------------	---	-----------------	-------------

Name	Bid	Ask	High	Low	Chg.	Time
EURTRY ON FWD	295.1100	347.9800	364.4600	343.5300	56.9300	16:05:01
EURTRY TN FWD	294.2500	346.4300	390.3100	320.2300	-19.1800	17:19:41
EURTRY SN FWD	2191.9299	2459.0901	2394.2300	2251.7000	-53.9100	17:20:03
EURTRY 2W FWD	4623.7500	4947.1299	4996.3999	4493.3501	-54.5900	17:20:19
EURTRY 3W FWD	7125.0898	7463.4800	7740.6001	7218.1001	-31.6300	17:20:05
EURTRY 1M FWD	10122.1201	11111.7803	11206.0000	10375.9004	-419.1600	17:20:03
EURTRY 2M FWD	21270.4297	22158.6406	21622.3496	20227.6992	666.2800	17:20:03
EURTRY 3M FWD	31695.7598	32822.7500	32088.5391	32083.2793	149.7600	17:18:55
EURTRY 6M FWD	63792.2891	67130.6328	66036.7031	64302.1016	35.0100	17:20:19
EURTRY 9M FWD	99932.8672	101004.7578	101023.2031	97752.6016	2673.3701	17:20:14
EURTRY 1Y FWD	134019.5469	135984.9531	137004.7031	132165.0838	2182.0200	17:20:23
EURTRY 2Y FWD	281503.4062	289374.9062	290125.0000	278853.0938	5641.2996	17:00:17
EURTRY 5Y FWD	-55407.6016	-10640.2002	-33023.9023	-33023.9023	15.0000	18/01

EUR/USD

hakancalskanturk TradingView.com, Oca 25, 2025 04:30 UTC-5 tarihinde yayınlandı



TradingView

Weekly Closing	1,0481	Weekly Opening	1,0417	↓	Trend Following	1,0672
----------------	--------	----------------	--------	---	-----------------	--------

Name	Bid	Ask	High	Low	Chg.	Time
EURUSD ON FWD	0.4700	0.5300	0.4940	0.2930	-0.7110	17:50:49
EURUSD TN FWD	0.4010	0.4060	0.4800	0.4020	-0.0050	17:50:56
EURUSD SN FWD	0.4180	0.4460	0.4800	0.4060	0.0100	17:51:07
EURUSD SW FWD	2.9600	3.0100	2.9800	2.9500	0.0300	17:50:46
EURUSD 2W FWD	6.1700	6.4700	6.3700	6.2300	-0.0100	17:51:04
EURUSD 3W FWD	9.6400	9.6900	9.7800	9.5700	0.1300	17:50:25
EURUSD 1M FWD	13.8900	14.0300	14.3400	13.8800	-0.4300	17:51:06
EURUSD 2M FWD	29.8000	29.9800	30.8800	28.6500	1.3300	17:51:02
EURUSD 3M FWD	45.0000	45.8200	46.0200	44.5800	0.2700	17:51:04
EURUSD 4M FWD	61.3100	62.0100	63.2100	60.8400	0.1800	17:51:04
EURUSD 5M FWD	79.6100	79.7800	80.0800	77.0000	0.4600	17:50:56
EURUSD 6M FWD	94.5700	97.1700	98.9400	95.3500	-0.2300	17:51:04
EURUSD 7M FWD	112.7700	113.3900	113.7100	109.1200	1.0200	17:51:02
EURUSD 8M FWD	129.9500	130.6500	131.2700	129.8600	0.3500	17:51:02
EURUSD 9M FWD	145.9100	148.5100	148.2800	146.7200	-0.0400	17:51:04
EURUSD 10M FWD	163.3300	164.2100	165.1700	163.2900	0.0300	17:51:02
EURUSD 11M FWD	180.4500	181.4200	182.5700	180.3700	-0.1500	17:51:02
EURUSD 1Y FWD	198.7800	200.7800	201.6000	199.4200	-0.6700	17:51:06

USD/JPY

hakancalskanturk TradingView.com, Oca 25, 2025 04:38 UTC-5 tarihinde yayınlandı



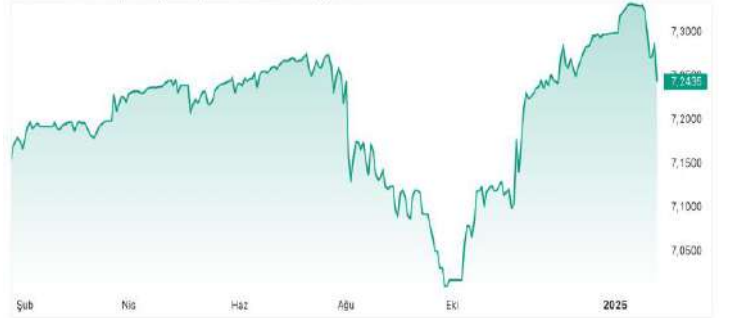
TradingView

Weekly Closing	155.75.-JPY	Weekly Opening	156.06.-JPY	↑	Trend Following	154.76.-JPY
----------------	-------------	----------------	-------------	---	-----------------	-------------

Weekly Closing	7,2441.-CNY	Weekly Opening	7,2885.-CNY	↑	Trend Following	-.-
----------------	-------------	----------------	-------------	---	-----------------	-----

USD/CNY

hakancalskanturk TradingView.com, Oca 25, 2025 09:37 UTC tarihinde yayınlandı

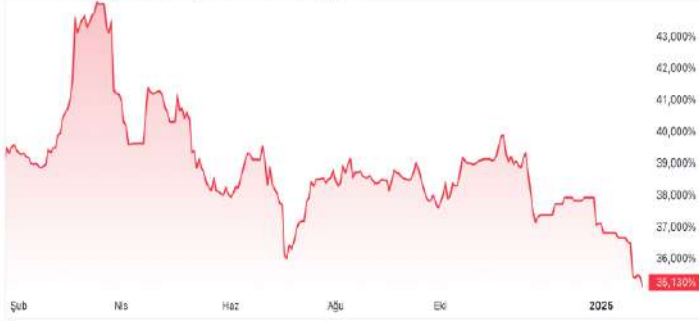


TradingView

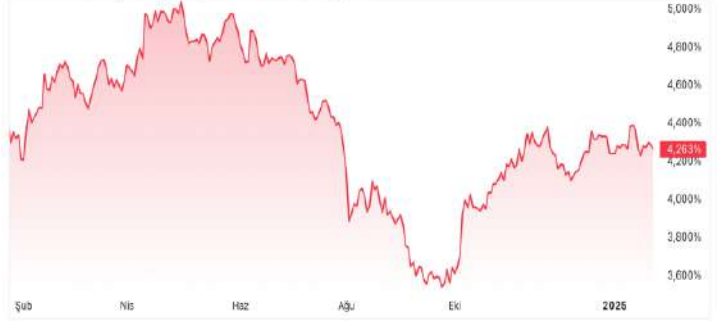
Türkiye 2 Years Bond (01.10.2025 term)

ABD 2 Years Bonds (30.11.2026 term)

hakancalisikanturk.TradingView.com, Oca 25, 2025 04:38 UTC-5 tarihinde yayınlandı



hakancalisikanturk.TradingView.com, Oca 25, 2025 04:38 UTC-5 tarihinde yayınlandı

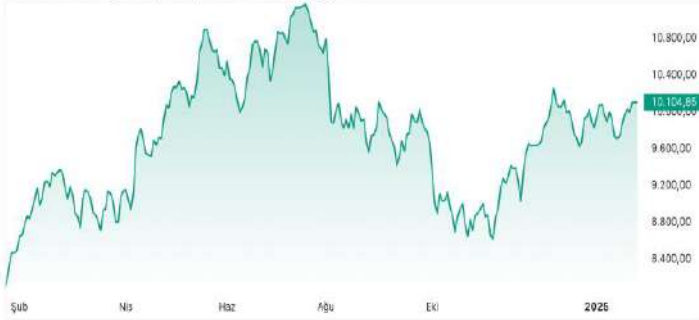


TR 2 Years	Weekly Closing	%35,16	Weekly Opening	%35,15	↓	Trend Following	-.-
ABD 2 Years	Weekly Closing	%4,272	Weekly Opening	%4,246	↓	Trend Following	%4,45

BIST 100 (TRY)

BIST 100 (USD)

hakancalisikanturk.TradingView.com, Oca 25, 2025 12:39 UTC+3 tarihinde yayınlandı



hakancalisikanturk.TradingView.com, Oca 25, 2025 12:40 UTC+3 tarihinde yayınlandı

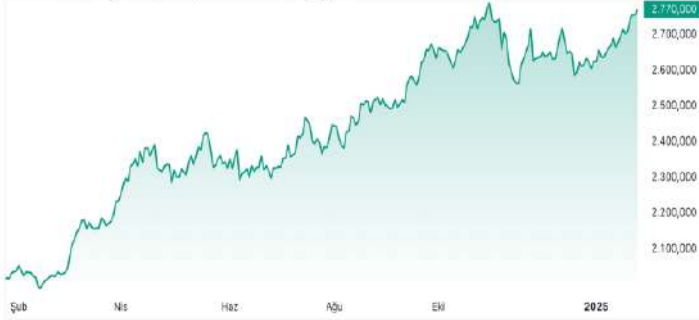


BIST100(TL)	Weekly Closing	10,104.85	Weekly Opening	10,125.49	↓	Trend Following	9889
BIST100(USD)	Weekly Closing	283,19	Weekly Opening	283,19	↓	Trend Following	277

ONS Gold (XAU/USD)

ONS Silver (SIN4)

hakancalisikanturk.TradingView.com, Oca 25, 2025 09:40 UTC tarihinde yayınlandı



hakancalisikanturk.TradingView.com, Oca 25, 2025 09:41 UTC tarihinde yayınlandı



XAU/USD	Weekly Closing	2,806.6.-USD	Weekly Opening	2,804.90.-USD	↓	Trend Following	2,703.-USD
XAG/USD	Weekly Closing	31.185.-USD	Weekly Opening	30.997.-USD	↓	Trend Following	30.13.-USD

Gold/Silver Comparison Chart

Gold/Silver Ratio



XAU/XAG	Weekly Closing	90,56	Weekly Opening	90,56	↑	Trend Following	83,13
---------	----------------	-------	----------------	-------	---	-----------------	-------

Brent Oil

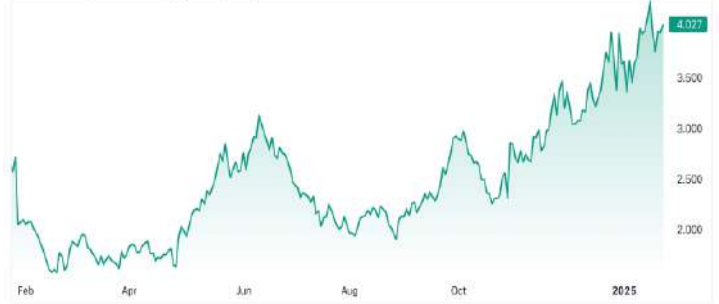
Natural Gas

hakancalskanturk published on TradingView.com, Jan 25, 2025 09:57 UTC



TradingView

hakancalskanturk published on TradingView.com, Jan 25, 2025 04:59 UTC-5



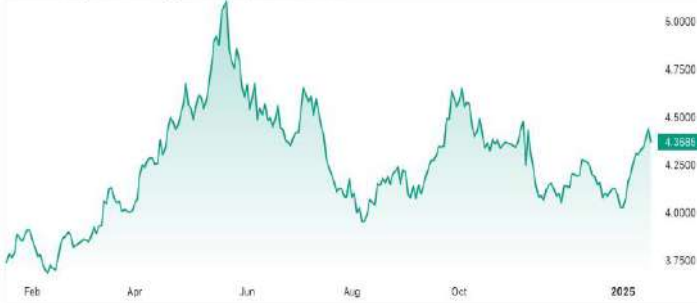
TradingView

Brent Oil	Weekly Closing	77,55-USD	Weekly Opening	76,72.-USD ↓	Trend Following	80.00.-USD
Natural Gas	Weekly Closing	3,45.-USD	Weekly Opening	3,32.-USD ↓	Trend Following	3,89.-USD

Copper Futures

Aluminum Futures

hakancalskanturk published on TradingView.com, Jan 18, 2025 05:00 UTC-5



TradingView

hakancalskanturk published on TradingView.com, Jan 18, 2025 05:01 UTC-5



TradingView

Bakır	Weekly Closing	4,3210.-USD	Weekly Opening	4,3102.-USD ↓	Trend Following	4,3070.-USD
Alüminyum	Weekly Closing	2,637.-USD	Weekly Opening	2,632.-USD ↓	Trend Following	-.-

DXY (US Dollar Index)

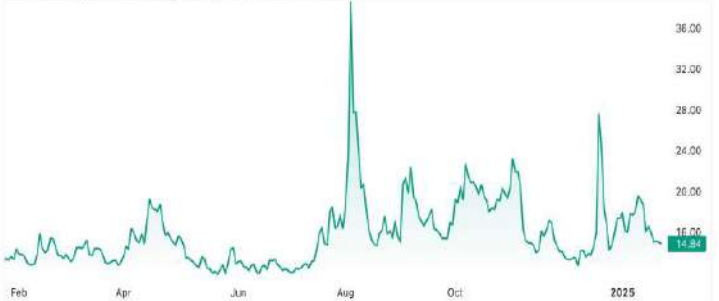
VIX (Volatility)

hakancalskanturk published on TradingView.com, Jan 25, 2025 05:00 UTC-5



TradingView

hakancalskanturk published on TradingView.com, Jan 25, 2025 04:01 UTC-5



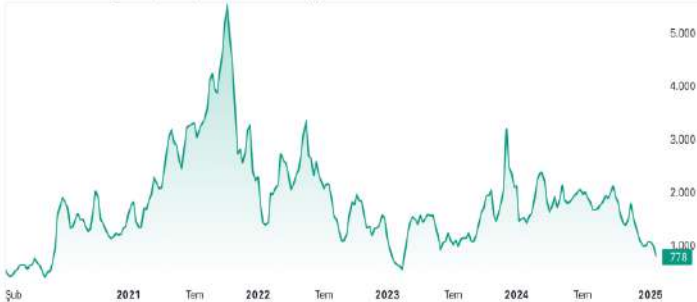
TradingView

DXY	Weekly Closing	107,44	Weekly Opening	107,54 ↑	Trend Following	104,44
VIX	Weekly Closing	14,85	Weekly Opening	15,02 ↑	Trend Following	-.-

Baltic Dry Index (BADI)

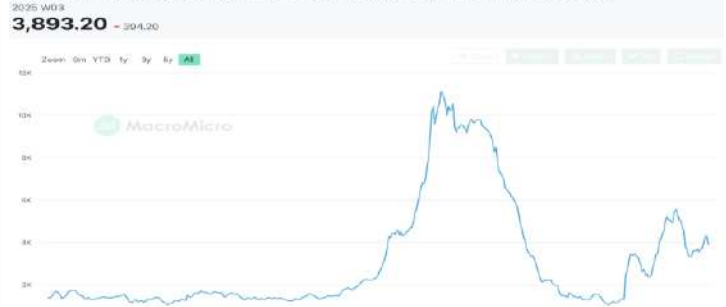
Freightos Baltic Index [FBX]

hakancalskanturk TradingView.com, Oca 25, 2025 10:02 UTC tarihinde yayımlandı



TradingView

Freightos - Freightos Baltic Index [FBX] - Global Container Index (Weekly)



Baltic Dry	Weekly Closing	824.-USD	Weekly Opening	778.-USD ↓	Trend Following	-.-
Freightos	Weekly Closing	3,893.20.-USD	Weekly Opening	3,893.2-USD ↓	Trend Following	-.-